

UNIVERSITY OF ECONOMICS - VARNA
FACULTY OF FINANCE AND ACCOUNTING
DEPARTMENT OF ACCOUNTING

Adopted by the FC (record №11/25.04.2024):

Adopted by the DC (record №11/16.04.2024):

ACCEPTED BY:

Dean:

(Assos. Prof. Daniela Georgieva, PhD)

SYLLABUS

SUBJECT: „AUDIT AND ASSURANCE“

DEGREE PROGRAMME: Accounting; BACHELOR'S DEGREE

YEAR OF STUDY: 4; SEMESTER: 8

TOTAL STUDENT WORKLOAD: 150 hours; incl. curricular 75 hours

CREDITS: 5

DISTRIBUTION OF STUDENT WORKLOAD ACCORDING TO THE CURRICULUM

<i>TYPE OF STUDY HOURS</i>	WORKLOAD, hours	TEACHING HOURS PER WEEK, hours
CURRICULAR: incl. <ul style="list-style-type: none">LECTURESSEMINARS / LAB. EXERCISES	45 30	3 2
EXTRACURRICULAR	75	-

Prepared by:

1.
(Assoc. Prof. Anita Atanasova, PhD)

2.
(Chief Assist. Prof. Plamena Nedyalkova, PhD)

Head of Department
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(Assoc. Prof. Nadezhda Popova-Yosifova, PhD)

I. ANNOTATION

The course “Audit and Assurance” aims to introduce students to the principles and characteristics of independent financial audit. It is based on the recent international audit and assurance standards and it aims to clarify the audit principles and technology of audit. The discipline addresses the following topics:

- 1. Audit and Assurance regulation - legal framework and regulation concepts*
- 2. Planning the audit engagement and risk assessment*
- 3. Types and characteristics of audit evidence*
- 4. Review and reporting*
- 5. The role of ethics in audit and assurance*

The competencies that students can obtain from training in the subject are digital competence, including: ability to search and find relevant accounting, financial and non-financial information; skillful, critical, and responsible use of digital technologies for learning, work, social activity, and work with spreadsheets, preparing various accounting and financial reports for the purposes of the company's management or required by various control bodies.

II. THEMATIC CONTENT

No. по ред	TITLE OF UNIT	NUMBER OF HOURS		
		L	S	L.E.
	1. Audit and Assurance regulation - legal framework and regulation concepts	11	6	
	2. Planning the audit engagement and risk assessment	11	8	
	3. Type and characteristics of audit evidences	11	8	
	4. Review and reporting in audit and assurance	11	8	
	5. The role of ethics in audit and assurance	1		
	Total:	45	30	

III. FORMS OF CONTROL

№	TYPE AND FORM OF CONTROL	Number	extracurricular, hours
1.	Midterm control		
1.1.	Course work/ homework	1	20
1.2.	Midterm test– closed books	1	10
1.3	Test - 2	1	10
	Total midterm control:	3	40
2.	Final term control		
2.1.	Examination (test)	1	35
	Total final term control:	1	35
	Total for all types of control:	4	75

IV. LITERATURE

REQUIRED (BASIC) LITERATURE:

1. Timothy J. Louwers, Robert J. Ramsay, Ph.D., David H. Sinason, Ph.D., Jerry R. Straws-er, Auditing and Assurance Services, McGraw-Hill Irwin, 2008
2. Katharine Bagshaw, Audit and Assurance Essentials: For Professional Accountancy Ex-ams, John Wiley & Sons, 2013
3. Dr Ernest Kan, Audit and Assurance - Principles and Practices in Singapore, CCH Asia Pte Ltd, 2013
4. VARSHA AINAPURE, MUKUND AINAPURE, Auditing and Assurance, PHI Learning Pvt. Ltd., 2009
5. CLIFFORD GOMEZ, AUDITING AND ASSURANCE: THEORY AND PRACTICE, PHI Learning Pvt. Ltd., 2012
6. CTI Reviews, Auditing and Assurance Services: Business, Finance, Cram101 Textbook Reviews, 2016
7. Alvin A. Arens, Randal J. Elder, Chris Elizabeth Hogan, Mark S. Beasley, Auditing and Assurance Services, Pearson Education, Limited, 2016
8. AUDIT AND ASSURANCE (INTERNATIONAL)
<https://ebookpbt.files.wordpress.com/2011/11/acca-f8-audit-and-assurance-int-study-text-bpp.pdf>
9. Nedyalkova, P. Quality of Internal Auditing in the Public Sector : Perspectives from the Bulgarian and International Context. Cham : Springer Nature Switzerland, 2020, XII, 266 p. - (Contributors to Management Sci.), ISSN(онлайн) 1431-1941, ISBN(печатно) 978-3-030-29328-4, ISBN(онлайн) 978-3-030-29329-1

RECOMMENDED (ADDITIONAL) LITERATURE:

1. ACCA F8 INT Audit and Assurance (International) Study Text - International Financial Publishing Limited, 2007
2. P7 Advanced Audit & Assurance(Intl) - Study Text -
3. Acca Paper 3.1 Audit and Assurance Services, Bpp Professional Education Staff, BPP Learning Media, 2005
4. Paul Carson, ACCA P7 Advanced Audit and Assurance AAA, AT Foulks Lynch, Li-mited, 2009
5. ACCA F8 Audit and Assurance (International): Practice and Revision Kit, BPP Learning Media, 2014
6. W. Robert Knechel, Brian Ballou, Steven E. Salterio, Auditing: Assurance & Risk, Thomson/South-Western, 2007

Internet addresses:

1. INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS - www.ides.bg
2. The Financial Supervision Commission (FSC) - www.fsc.bg