

UNIVERSITY OF ECONOMICS - VARNA
FACULTY OF FINANCE AND ACCOUNTING
DEPARTMENT OF ACCOUNTING

Adopted by the FC (record №11/25.04.2024):

Adopted by the DC (record №11/16.04.2024):

ACCEPTED BY:

Dean:

(Assos. Prof. Daniela Georgieva, PhD)

SYLLABUS

SUBJECT: „NATIONAL ACCOUNTING STANDARDS“

DEGREE PROGRAMME: „Accounting“; BACHELOR`S DEGREE

YEAR OF STUDY: 3; SEMESTER: 6

TOTAL STUDENT WORKLOAD: 180 hours; incl. curricular 60 hours

CREDITS: 6

DISTRIBUTION OF STUDENT WORKLOAD ACCORDING TO THE CURRICULUM

<i>TYPE OF STUDY HOURS</i>	WORKLOAD, hours	TEACHING HOURS PER WEEK, hours
CURRICULAR:		
incl.		
• LECTURES	30	2
• SEMINARS / LAB. EXERCISES	30	2
EXTRACURRICULAR	120	-

Prepared by:

1.
(Assoc. Prof. Daniela Georgieva, PhD)

2.
(Ch. Assist. Prof. Vessela Bandakova, PhD)

Head of Department:
of accounting (Assoc. Prof. Nadezhda Popova-Yosifova PhD)

I. ANNOTATION

Studying the course "National Accounting Standards", students will acquire knowledge and applied skills on the organization of accounting and preparation of financial statements in businesses that apply these standards in Bulgaria.

The course builds upon students' knowledge of accounting disciplines taught in previous semesters. It offers deeper understanding of the presentation and disclosure of the accounting items in the financial statements.

To study the course "National Accounting Standards", knowledge of the basics of accounting and finance, financial accounting, as well as theoretical knowledge of economics and law is necessary.

The course content includes: accounting regulations in Bulgaria; recognition, measurement and disclosure of reporting items such as tangible and intangible assets, inventories, financial instruments etc.; accounting for leases; impairment of assets; revenue recognition; provisions; accounting for income taxes; presentation of financial statements and so on.

This course allows students to acquire fundamental knowledge in the field of financial statement preparation which is necessary for their success as accountants or other economic experts in businesses in Bulgaria.

Competencies:

- Civil competence, including*
- Entrepreneurial competence, including.*

The discipline is integrated/hybrid. It uses linguistic, psychological, social, economic, accounting, legal knowledge, management approaches, research methods and other skills.

II. THEMATIC CONTENT

№	TITLE OF UNIT	NUMBER OF HOURS		
		L	S	L.E.
1.	Regulatory framework of accounting in Bulgaria	1	1	
2.	Long term tangible and intangible assets	2	2	
3.	Accounting for inventories	2	2	
4.	Leases	2	2	
5.	Financial Instruments	2	2	
6.	Impairment of assets	2	2	
7.	Provisions, Contingent Liabilities and Contingent Assets.	1	1	
8.	Construction contracts	2	2	
9.	Revenue	1	1	
10.	Employee benefits	1	1	
11.	Income taxes	2	2	
12.	The Effects of Changes in Foreign Exchange Rates	2	2	
13.	Presentation of financial statements and Interim Financial Reporting	2	2	
14.	Statement of Cash Flows	2	2	
15.	Net profit/loss for the period, fundamental errors and changes in accounting policies, and events after the reporting period	2	2	
16.	Accounting for business combinations	2	2	
17.	Consolidated financial statements. Accounting for investment in subsidiaries, associates and joint ventures	2	2	
	Total:	30	30	

III. FORMS OF CONTROL

№	TYPE AND FORM OF CONTROL	Number	extracurricular, hours
1.	Midterm control		
1.1.	Course project on a predefined theme	1	20
1.2.	Control work-task	1	20
1.3.	Test	1	10
Total midterm control:		3	50
2.	Final term control		
2.1.	Final (test)	1	70
Total final term control:		1	70
Total for all types of control:		4	120

IV. LITERATURE

REQUIRED (BASIC) LITERATURE:

1. Закон за счетоводството – обн. ДВ бр. 95 от 08.12.2015 г., посл. изм. и доп. ДВ. бр.105 от 19 Декември 2023г.
2. Национални счетоводни стандарти – обн. ДВ бр. 30 от 07.04.2005 г., изм. бр. 86 от 26.10.2007 г., бр. 3 от 12.01.2016 г., бр. 15 от 19.02.2019 г.
3. Свраков, А. и др. Счетоводство - 2024, ИК Труд и право, София, 2024 г.
4. Свраков, А. и др. Счетоводство - 2019, ИК Труд и право, София, 2019 г.
5. Свраков, А. и др. Национални счетоводни стандарти - 2016, ИК Труд и право, София, 2016 г.

RECOMMENDED (ADDITIONAL) LITERATURE:

1. The New Accountancy Act of Bulgaria, Accounting newsletter, PwC Bulgaria, December, 2015
2. Accountancy Act, <https://www.ides.bg/en/regulations/legislation/accountancy-act/>
3. Accounting and auditing, Report on the observance of standards and codes (ROSC) Bulgaria, 2008, <http://documents.worldbank.org/curated/en/926011468239103767/Bulgaria-Report-on-the-Observance-of-Standards-and-Codes-ROSC-accounting-and-auditing>