

UNIVERSITY OF ECONOMICS - VARNA
FACULTY OF FINANCE AND ACCOUNTING
ACCOUNTING DEPARTMENT

ACCEPTED BY:

Rector:

(Prof. Dr. Plamen Iliev)

SYLLABUS

SUBJECT: "NATIONAL ACCOUNTING STANDARDS";

DEGREE PROGRAMME: „Accounting“; BACHELOR'S DEGREE

YEAR OF STUDY: 3; SEMESTER: 6;

TOTAL STUDENT WORKLOAD: 150 h.; incl. curricular 60 h.

CREDITS: 5

DISTRIBUTION OF WORKLOAD ACCORDING TO THE CURRICULUM

<i>TYPE OF STUDY HOURSE</i>	WORKLOAD, h.	TEACHING HOURS PER WEEK, h
CURRICULAR:		
incl.		
• LECTURES	30	2
• SEMINARS (lab. exercises)	30	2
EXTRACURRICULAR	90	-

Prepared by:

1.
(Chief Assist. Prof. Dr. Nadezhda Popova)

2.
(Chief Assist. Prof. Dr. Reni Petrova)

Head of department:
„Accounting department“ (Assoc. Prof. Dr. Slavi Genov)

I. ANNOTATION

Studying the course "National Accounting Standards", students will acquire knowledge and applied skills on the organization of accounting and preparation of financial statements in businesses that apply these standards in Bulgaria.

The course builds upon students' knowledge of accounting disciplines taught in previous semesters. It offers deeper understanding of the presentation and disclosure of the accounting items in the financial statements.

The course content includes: accounting regulations in Bulgaria; recognition, measurement and disclosure of reporting items such as tangible and intangible assets, inventories, financial instruments etc.; accounting for leases; impairment of assets; revenue recognition; provisions; accounting for income taxes; presentation of financial statements and so on.

This course allows students to acquire fundamental knowledge in the field of financial statement preparation which is necessary for their success as accountants or other economic experts in businesses in Bulgaria.

II. THEMATIC CONTENT

No.	TITLE OF UNIT	NUMBER OF HOURS		
		L	S	L.E.
1.	Regulatory framework of accounting in Bulgaria	1	1	
2.	Long term tangible and intangible assets	2	2	
3.	Accounting for inventories	2	2	
4.	Leases	2	2	
5.	Financial Instruments	2	2	
6.	Impairment of assets	2	2	
7.	Provisions, Contingent Liabilities and Contingent Assets.	1	1	
8.	Construction contracts	2	2	
9.	Revenue	1	1	
10.	Employee benefits	1	1	
11.	Income taxes	2	2	
12.	The Effects of Changes in Foreign Exchange Rates	2	2	
13.	Presentation of financial statements and Interim Financial Reporting	2	2	
14.	Statement of Cash Flows	2	2	
15.	Net profit/loss for the period, fundamental errors and changes in accounting policies, and events after the reporting period	2	2	
16.	Accounting for business combinations	2	2	

17. Consolidated financial statements. Accounting for investment in subsidiaries, associates and joint ventures	2	2	
Total:	30	30	

III. FORMS OF CONTROL:

No. by row	TYPE AND FORM OF CONTROL	№	extra-curricular, h.
1.	Midterm control		
1.1.	Course project on a predefined theme	1	20
1.2.	Midterm test	1	20
Total midterm control:		2	40
2.	Final term control		
2.1.	Final test	1	50
Total final term control:		1	50
Total for all types of control:		3	90

IV. LITERATURE

REQUIRED (BASIC) LITERATURE:

1. Закон за счетоводството – обн. ДВ бр. 95 от 08.12.2015 г.
2. Национални счетоводни стандарти – обн. ДВ бр. 30 от 07.04.2005 г., изм. бр. 86 от 26.10.2007 г., бр. 3 от 12.01.2016 г.
3. Свраков, А. и др. Национални счетоводни стандарти - 2016, ИК Труд и право, София, 2016 г.

RECOMMENDED (ADDITIONAL) LITERATURE:

1. The New Accountancy Act of Bulgaria, Accounting newsletter, PwC Bulgaria, December, 2015
2. Accountancy Act, <http://ides.bg/en/regulations/legislation/accountancy-law/>
3. Accounting and auditing, Report on the observance of standards and codes (ROSC) Bulgaria, 2008, <http://documents.worldbank.org/curated/en/926011468239103767/Bulgaria-Report-on-the-Observance-of-Standards-and-Codes-ROSC-accounting-and-auditing>